By: Senator(s) Harden

To: Universities and Colleges;
Appropriations

SENATE BILL NO. 2687

1 2 3 4 5	AN ACT TO AMEND SECTION 55-23-9, MISSISSIPPI CODE OF 1972, TO PROHIBIT THE MISSISSIPPI VETERANS MEMORIAL STADIUM COMMISSION FROM CHARGING JACKSON STATE UNIVERSITY ANY FEE FOR THE USE OF THE STADIUM AT ATHLETIC EVENTS WHEN THE UNIVERSITY IS THE HOME OR VISITING TEAM; AND FOR RELATED PURPOSES.
6	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
7	SECTION 1. Section 55-23-9, Mississippi Code of 1972, is
8	amended as follows:
9	55-23-9. The commission shall operate the Mississippi
10	Veterans Memorial Stadium and to that end may employ such agents
11	and employees as may be required in connection therewith. It may
12	enter into contracts for the use of the stadium, and fix the
13	amount of the compensation therefor, and collect the same when
14	due.
15	All monies and revenues, including the amusement tax imposed
16	upon the sale of tickets for admission to the stadium, and all
17	monies arising from the use of stadium property, including that
18	realized from the sale of concessions, shall be paid by the
19	commission to the State Treasurer, to be placed to the credit of a
20	special fund to be known as the "Mississippi Veterans Memorial
21	Stadium Operating Fund" and any references in the laws to the
22	"Mississippi Memorial Stadium Fund" or the "Mississippi Veterans
23	Memorial Stadium Fund" shall mean the "Mississippi Veterans
24	Memorial Stadium Operating Fund" unless the context clearly
25	indicates otherwise. Any interest earned on amounts deposited in
26	the Mississippi Veterans Memorial Stadium Operating Fund shall be

27 credited to such special fund. Provided, however, that

- 28 twenty-five percent (25%) of all profits realized by the
- 29 commission from the sale of concessions at athletic events when
- 30 Jackson State University is the home team shall be deposited to
- 31 the credit of a special auxiliary fund and authorized for
- 32 expenditure by the Board of Trustees of State Institutions of
- 33 Higher Learning exclusively for the support of intercollegiate
- 34 athletics at such university. Provided further, that the
- 35 <u>commission shall not charge Jackson State University any fee for</u>
- 36 the use of the stadium at athletic events when Jackson State
- 37 University is the home or visiting team, and any operating
- 38 expenses incurred by the commission for the use of stadium
- 39 property at such events shall be paid from the Mississippi
- 40 <u>Veterans Memorial Stadium Operating Fund.</u> All expenses incident
- 41 to the operation and upkeep of the facilities and property managed
- 42 by the commission shall be paid out of the Mississippi Veterans
- 43 Memorial Stadium Operating Fund by warrants drawn by the
- 44 Department of Finance and Administration, which shall be issued on
- 45 the requisition of the commission.
- All tickets sold to an event conducted in the Mississippi
- 47 Veterans Memorial Stadium shall have printed in an appropriate and
- 48 prominent place thereon the words A.C. "Butch" Lambert Field.
- 49 SECTION 2. This act shall take effect and be in force from
- 50 and after July 1, 1999.